

City of Columbus, Ohio
Statement of Legal Debt Margins
December 31, 2001

Table 8

(in thousands)

<u>Line</u>	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value, per		
2 Franklin County	\$ 12,850,828	12,850,828
3 Fairfield County	119,604	119,604
4 Delaware County	137,422	137,422
5 Total (lines 2 through 4)	<u>\$ 13,107,854</u>	<u>13,107,854</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,376,325</u>	<u>720,932</u>
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes Payable	\$ 1,857,435	895,006
9 Notes, Short-Term	1,830	1,830
10 Total (lines 8 + 9)	<u>1,859,265</u>	<u>896,836</u>
11 <u>Exemptions:</u>		
12 Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	160,083	160,083
13 G.O. Assessment Bonds (Non-Enterprise)	352	352
14 G.O. Limited Enterprise debt (Unvoted)		
15 Water Bonds	64,977	64,977
16 Sewer Bonds	33,383	33,383
17 Electric Bonds	37,653	37,653
18 Electric Assessment Notes	1,830	1,830
19 Airport Bonds	19,685	19,685
20 Total (lines 15 through 19)	<u>157,528</u>	<u>157,528</u>
21 G.O. Unlimited Enterprise debt (Voted)		
22 Water Bonds	163,615	-
23 Sewer Bonds	193,821	-
24 Electric Bonds	26,105	-
25 Airport Bonds	3,750	-
26 Total (lines 22 through 25)	<u>387,291</u>	<u>-</u>
27 Revenue Bonds		
28 Water	53,185	53,185
29 Sewer:		
30 Sewer Revenue	134,920	134,920
31 OWDA/EPA	182,172	182,172
32 Non-Enterprise (TIF)	34,050	34,050
33 Component Unit - CMAA	124,031	124,031
34 Total (lines 28 through 33)	<u>528,358</u>	<u>528,358</u>
35 Urban Redevelopment Bonds	7,410	7,410
36 Taxable Single Family Mortgage Revenue Note (FNMA)	88	88
37 Total Exemptions (lines 12, 13, 20, 26, 34, 35 and 36)	<u>1,241,110</u>	<u>853,819</u>
38 Net Debt (line 10 less line 37)	<u>618,155</u>	<u>43,017</u>
39 Total Legal Debt Margin (line 6 less line 38)	<u><u>\$ 758,170</u></u>	<u><u>677,915</u></u>
40 Percent of Net Debt to Assessed Value (lines 38 / 5)	4.72%	0.33%
41 Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
42 Percent of Legal Debt Margin (line 41 less line 40)	<u><u>5.78%</u></u>	<u><u>5.17%</u></u>

Source: City of Columbus, Ohio, City Auditor